



## Illinois Police Officers' Pension Investment Fund

### Market Value Summary:

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$3,516,624.10 | \$3,287,851.13 |
| Contributions           | \$0.00         | \$80,000.00    |
| Withdrawals             | (\$21,000.00)  | (\$147,000.00) |
| Transfers In/Out        | \$0.00         | \$0.00         |
| Income                  | \$1,189.36     | \$10,334.61    |
| Administrative Expense  | (\$74.67)      | (\$396.48)     |
| Investment Expense      | (\$34.67)      | (\$368.16)     |
| Investment Manager Fees | \$0.00         | (\$817.95)     |
| IFA Loan Repayment      | \$0.00         | \$0.00         |
| Adjustment              | \$0.00         | (\$672.90)     |
| Realized Gain/Loss      | \$4,519.93     | \$30,897.20    |
| Unrealized Gain/Loss    | \$25,782.51    | \$267,179.11   |
| Ending Balance          | \$3,527,006.56 | \$3,527,006.56 |

### Performance Summary:

|              | MTD   | OTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.89% | 0.89% | 9.33% | 11.09%   | N/A         | N/A        | N/A       | 10.88%            | 09/01/2022                 |

Returns for periods greater than one year are annualized

**Contact Information:** Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: [Info@ipopif.org](mailto:Info@ipopif.org)

CASEYVILLE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2025



# Illinois Police Officers' Pension Investment Fund

## Market Value Summary:

|                         | Current Period | Year to Date   |
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| Realized Gain/Loss      | \$4,519.93     | \$30,897.20    |
| Unrealized Gain/Loss    | \$25,782.51    | \$267,179.11   |
| Ending Balance          | \$3,527,006.56 | \$3,527,006.56 |

## Unit Value Summary:

|                                           | Current Period | Year to Date |
|-------------------------------------------|----------------|--------------|
| Beginning Units                           | 274,987.772    | 278,625.656  |
| Unit Purchases from Additions             | 0.000          | 6,789.794    |
| Unit Sales from Withdrawals               | (1,611.581)    | (12,039.259) |
| Ending Units                              | 273,376.191    | 273,376.191  |
| Period Beginning Net Asset Value per Unit | \$12.788293    | \$11.800246  |
| Period Ending Net Asset Value per Unit    | \$12.901660    | \$12.901660  |

## Performance Summary:

CASEYVILLE POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.89% | 0.89% | 9.33% | 11.09%   | N/A         | N/A        | N/A       | 13.35%            | 09/23/2022                 |

Returns for periods greater than one year are annualized

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**Statement of Transaction Detail for the Month Ending 07/31/2025**

**CASEYVILLE POLICE PENSION FUND**

| Trade Date         | Settle Date | Description | Amount      | Unit Value | Units        |
|--------------------|-------------|-------------|-------------|------------|--------------|
| <b>IPOPIF Pool</b> |             |             |             |            |              |
| 07/25/2025         | 07/28/2025  | Redemptions | (21,000.00) | 13.030683  | (1,611.5809) |



## July 2025 Statement Supplement

### Cash Flows

| Period    | Contributions | Withdrawals   |
|-----------|---------------|---------------|
| July 2025 | \$77 million  | \$60 million  |
| CY 2025   | \$427 million | \$431 million |

### Expenses Paid

| Period   | Administrative Expenses | Investment Expenses | Direct Investment Manager Fees |
|----------|-------------------------|---------------------|--------------------------------|
| 7/1/2025 | \$290,616.39            | \$134,914.96        | \$0.00                         |
| CY 2025  | \$1,522,864.46          | \$1,410,932.65      | \$3,127,492.31                 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- Direct Investment Manager Fee includes those fees invoiced and paid by IPOPIF. Other investment manager fees are tracked separately and reported to the Board and disclosed in the Fund's Annual Comprehensive Financial Report.

### Investment Pool Details

| Date      | Units              | Value             | Unit Price |
|-----------|--------------------|-------------------|------------|
| 6/30/2025 | 1,070,220,385.5127 | 13,686,291,467.91 | 12.788293  |
| 7/31/2025 | 1,071,586,780.9620 | 13,825,247,928.83 | 12.901660  |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [IPOPIF Unit and Expense Information.xlsx](#).

### Final Transition Cost Allocation Adjustment

Consistent with the IPOPIF [AR 2022-01 Valuation and Cost Rule.pdf](#), to ensure equitable treatment of all participating Article 3 funds, a final true-up allocation of all costs paid using funds from the consolidated IPOPIF investment portfolio from inception through December 31, 2024, was completed in June 2025. The "true-up" or final transition cost allocation was calculated based on the December 31, 2024, pro rata balance of each participant pension fund as compared to the consolidated December 31, 2024, balance of all participant pension funds. Total allocated costs were \$15,492,597, including the loan repayment with the Illinois Finance Authority, representing 12.25 basis points of each participant fund's balance at December 31, 2024.

A separate calculation was performed for investment manager fees which were allocated on a pro rata basis to each participant pension fund based on the time that a participant pension fund's assets were invested by IPOPIF. The sum of these two calculations was compared to amounts previously paid by each participant pension fund, and balances due were charged interest at IPOPIF's actual rate of return, calculated monthly and reduced to a daily rate for each month. Interest was charged through May 31, 2025.

The balances receivable or payable from both calculations plus interest were consolidated into one number for each participant fund and appear on the Monthly Statement Market Value Summary as “Adjustment” in the Current Period and Year-to-Date roll forward. The last page of the Monthly Statement, the “Statement of Transaction Detail” also presents the “Adjustment” as “Final Transition Cost Allocation Adjustment” with a date of June 25, 2025.

In conclusion, the calculations made for all Article 3 police pension funds resulted in small adjustments to each participant fund that are consistent with the equitable treatment of all participating police pension funds as required by Illinois Pension Code 40 ILCS 5/Art. 22B.

**Resources**

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>